Musoni and ThitsaWorks partner to redefine microfinance software in Myanmar

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Musoni today announced its partnership with ThitsaWorks, the financial technology solution provider based in Myanmar and the USA. ThitsaWorks will offer Musoni's multi-award winning core banking system to financial organisations in Myanmar looking to improve efficiency and extend outreach.

Many microfinance organisations in Myanmar are stuck using out-dated systems that make it harder for them leverage the latest technology or serve their clients effectively. By contrast, Musoni has pioneered the use of new technology in microfinance, and as such is integrated with multiple mobile money transfer services, includes an SMS module for the sending of automated payment reminders, a tablet app that loan officers can use for offline data capture, a mobile banking app for clients and credit scoring to improve lending decisions.

The partnership between Musoni and ThitsaWorks combines the strengths of the two companies, brining local language support and market specific customisations such as Myanmar financial regulatory reports alongside the core Musoni software suite.

Cameron Goldie-Scot, Musoni's CEO said, "we're excited to partner with ThitsaWorks in Myanmar. Their knowledge and experience of the Myanmar market is a perfect fit with Musoni's background in providing world-class solutions to financial organisations."

Nyi Nyein Aye, ThitsaWork's CEO added: "the time is right for the financial institutions in Myanmar to embrace digital financial services and we're excited about the potential that the partnership between ThitsaWorks and Musoni brings to make it happen."

For more information about Musoni please visit www.musonisystem.com and www.thitsaworks.com for information about ThitsaWorks. Organisations interested in licensing the Musoni System in Myanmar can contact ThitsaWorks on info@thitsaworks.com or ring +95-9965732351.

About Musoni – Musoni is the company behind the award-winning SaaS banking software, the Musoni System, already used by over 100 organisations around the world. The software has been consistently proven to help financial organisations improve efficiency, reduce costs, and expand outreach into the rural areas where the majority of the unbanked live.

About Thitsaworks – ThitsaWorks provides technology solutions for financial inclusion. Led by a team of IT professionals, the ThitsaWorks team has years of experience managing mission-critical IT enterprise systems globally. ThitsaWorks's solutions power financial institutions, government, small businesses and consumers with data and information structures to make better decisions.